

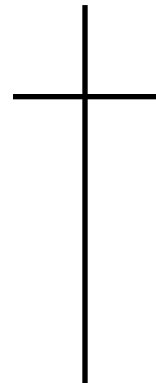
THE ROCK
C H U R C H

**ANNUAL
REPORT**

2011

*... being
fully assured
that what God
had promised,
He was able
to perform.*

Romans 4:21



The Rock Church
Consolidated Statements of Operations

	2011	2010
Income		
4000 — Contributions		
4010 — Tithes and Offerings	891,029.85	821,262.44
4020 — Fundraisers	392,469.86	364,657.31
4030 — Missions	93,538.65	8,853.82
4040 — Benevolence	516.46	730.00
4050 — Building Fund	—	412.00
Total 4000 — Contributions	1,377,554.82	1,195,915.57
4300 — Noncontributions		
4310 — Storefront	12,372.63	13,243.65
4320 — Church Events/Projects	100,501.47	28,718.96
Total 4300 — Noncontributions	112,874.10	41,962.61
4500 — Investment Income	495.14	1,011.66
4700 — Rental Income	32,188.74	41,899.80
4900 — Misc Income/Reimbursements	9,734.67	7,414.60
Total Income	1,532,847.47	1,288,204.24
Expense		
5000 — Personnel		
5010 — Salaries/Benefits	478,646.79	435,461.78
5030 — Business Expenses	5,032.52	9,871.68
Total 5000 — Personnel	483,679.31	445,333.46
5100 — Office/Administration	61,196.49	42,404.74
5200 — Buildings/Grounds	273,269.79	348,265.21
5300 — Ministry		
5305 — Children's Ministry	3,136.79	3,130.34
5310 — Youth Ministry	29,893.20	10,758.02
5315 — Women's Ministry	2,770.26	322.99
5320 — Men's Ministry	326.38	357.79
5325 — Music Ministry	1,063.94	1,049.05
5335 — Missions	188,990.88	87,626.00
5340 — Outreach	7,275.06	6,530.25
5345 — Hospitality	11,638.59	11,768.19
5350 — Storefront	16,805.45	4,167.49
5355 — Small Groups	1,168.56	1,655.52
Total 5300 — Ministry	263,069.11	127,365.64
5400 — Church Events/Projects	64,894.58	11,530.08
Total Expense	1,146,109.28	974,899.13
Net Income	\$386,738.19	\$313,305.11

NOTE: The net income amounts include restricted funds totaling \$357,162.90 (2011) and \$310,466.16 (2010). Excluding these funds from the bottom line results in an actual operations net income of **\$29,575.29 (2011)** and **\$2,838.95 (2010)**.

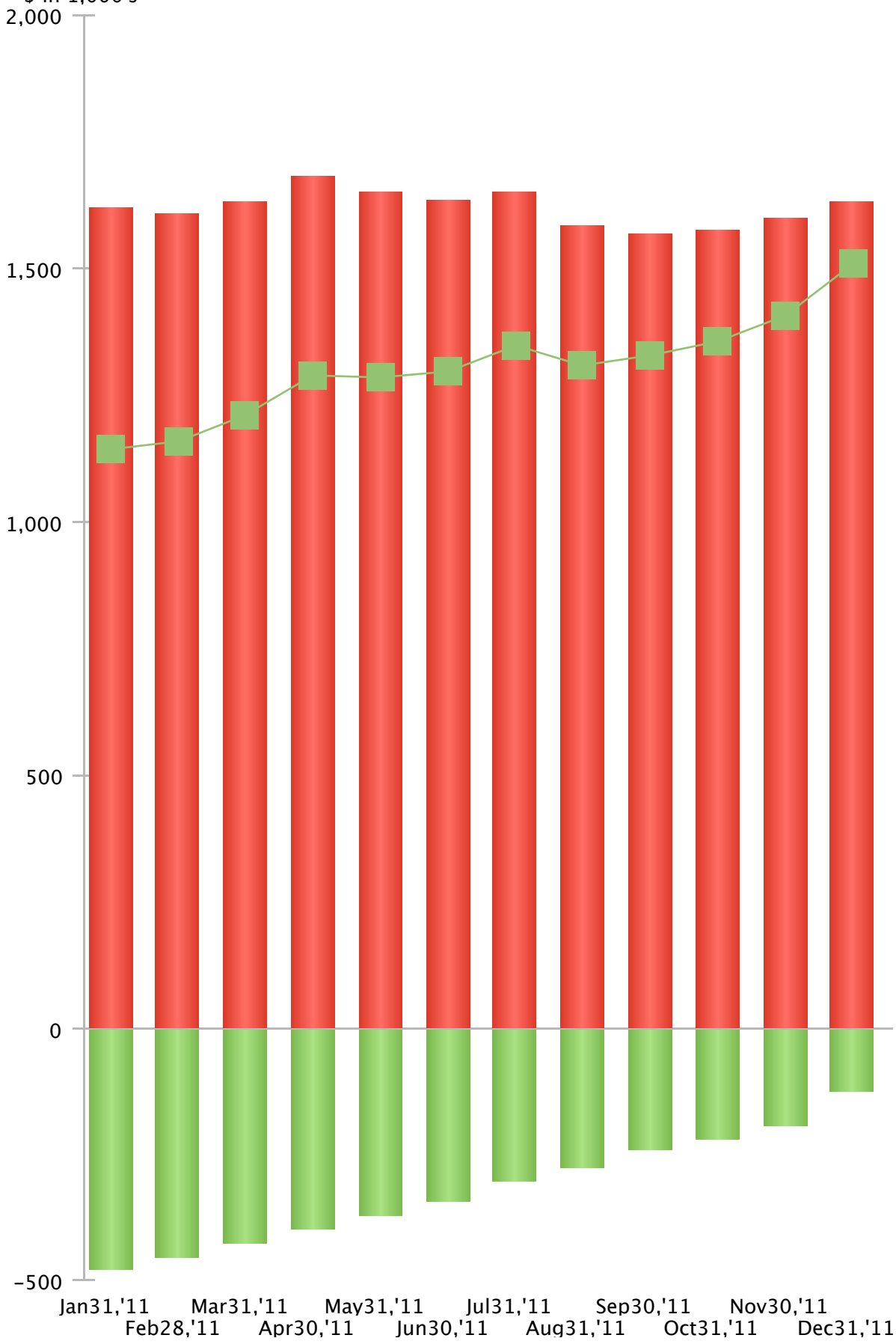
**The Rock Church
Consolidated Balance Sheets**

	2011	2010
Assets		
Current Assets		
Checking/Savings		
1000 — Keybank Checking	23,204.78	16,274.04
1020 — Keybank Checking/BSA Troop	2,220.77	1,926.32
1030 — Keybank Checking/Benevolence	1,388.83	1,890.83
1100 — Keybank Savings	207,444.34	196,949.20
Total Checking/Savings	234,258.72	217,040.39
Total Current Assets	234,258.72	217,040.39
Fixed Assets		
1500 — Land/Buildings	1,400,000.00	1,400,000.00
Total Fixed Assets	1,400,000.00	1,400,000.00
Total Assets	1,634,258.72	1,617,040.39
Liabilities & Equity		
Liabilities		
Long Term Liabilities		
2500 — Notes/Mortgages	123,812.25	493,332.11
Total Long Term Liabilities	123,812.25	493,332.11
Total Liabilities	123,812.25	493,332.11
Equity		
3900 — Retained Earnings	1,123,708.28	810,403.17
Net Income	386,738.39	313,305.11
Total Equity	1,510,446.67	1,123,708.28
Total Liabilities & Equity	\$1,634,258.92	\$1,617,040.39

Net Worth by Month
As of December 31, 2011

- Assets
- Liabilities
- Net Worth

\$ in 1,000's



GERRY J. SMITH

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January 30, 2012

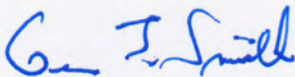
To the Board of Elders
The Rock Church

I have reviewed the accompanying consolidated balance sheets and statements of financial operations of The Rock Church for the fiscal years ending December 31, 2011 and 2010. These financial statements are the responsibility of the church management. My responsibility is to express an opinion on these financial statements based on my review.

I conducted my review in accordance with basic auditing standards generally accepted in the United States of America. Those standards require that I obtain reasonable assurance about whether the financial statements are free of material misstatement. My review also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my review provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position on a modified cash basis of The Rock Church for the accounting periods mentioned, the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Respectfully,



Gerry J. Smith
Member, UACPA